

No. 416, A.]

[Published April 30, 1895.]

CHAPTER 319.

AN ACT to amend section 1, of chapter 274, of the laws of 1893, entitled, "An act to authorize incorporated villages to issue corporate bonds for the purpose of making public improvements."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Village may
issue twenty-
year bonds.

SECTION 1. Section 1, of chapter 274, of the laws of 1893, is hereby amended by striking out the words "and having a population of at least five hundred, according to the last census," where the same occur in the third, fourth and fifth lines, so as to read as follows: Section 1. Any village incorporated or organized, or hereafter incorporated or organized, under the laws of this state, is hereby authorized to issue village or corporate bonds, payable within twenty years from their issue, bearing interest annually or semi-annually at a rate not exceeding five per cent. per annum, to raise money by the sale of such bonds for making public improvements in such village, and for any purposes for which villages are now authorized to expend money, under the laws of this state; provided, however, that no such bonds shall issue unless the conditions of the following sections are complied with.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 19, 1895.